

## Section #170: Health Care Fund

### 170.1 Introduction

It is the policy of the Board of County Commissioners (BOCC) to account for the County's employee health insurance program in a separate fund known as the "Health Care Fund". This fund shall be used to pool resources accumulated from employee contributions for the health insurance program, County contributions to for the health insurance program, investment income, and other miscellaneous resources. These combined resources in the Health Care Fund shall be used to pay health care claims, insurance premiums, consulting fees, administrative fees, and other costs related to the health insurance program.

#### Responsibilities:

The County Manager or his/her designee is responsible for preparing and monitoring financial projections for the Health Care Fund. The County Manager shall submit a statement of projected receipts and disbursements for the Health Care Fund as part of the proposed annual operating budget for consideration by the BOCC. This statement of projected receipts and disbursements for the Health Care Fund shall be submitted to the BOCC by June 30<sup>th</sup> of each year, and shall document the budgetary and accounting assumptions used to prepare the projections.

The Director of Budget and Financial Planning is responsible for including the final statement of projected receipts and disbursements for the Health Care Fund as part of the annual budget resolution adopted by the BOCC.

### 170.2 Investment Income

It is the policy of the BOCC to allocate any investment income earned on the cash balance of the Health Care Fund to the Health Care Fund.