

Attachment VII

Health Care Fund Projections

FY 2004

As of July 7, 2003

	<u>FY 2004</u>
Receipts	
Employer contributions	\$17,011,130
Employee contributions	\$5,429,623
Investment Income	\$305,092
Total Estimated receipts	\$22,745,845
Disbursements	
Estimated Medical/RX claims	\$16,824,312
Estimated Reinsurance/claims processing	\$2,611,900
Estimated Dental claims & administration	\$1,511,343
Estimated Vision Plan Premiums	\$250,072
Administration/Miscellaneous expenses	\$210,976
Total Estimated Disbursements.	\$21,408,603
Receipts Less Disbursements	\$1,337,242
Beginning cash balance, January 1st	\$12,704,443
Projected End Cash Balance, December 31st	\$14,041,685
Estimated Secure Funding	\$14,041,685
End Cash Balance % of Secure Funding	100%